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## Miramichi Co-operatives- IYC Scholarship 2012

The Scholarship will be awarded in June, 2012.

Application must be mailed to:

Trustees
Miramichi Co-operatives IYC Scholarship
C/O Beaubear Credit Union
PO Box 764, 376 Water Street
Miramichi, NB
E1V 3V4



Applications must be **received** by the Trustees no later than June 1, 2012.

All students or one of his/her parents who are members of one of the following Miramichi Co-operatives: Beaubear Co-op, Beaubear Credit Union, Co-operators Insurance, Northumberland Co-operative Limited, or Miramichi Vista Housing Co-operative.

Applicants should be careful to answer all questions.

Application Form				
Name of Applicant	First	Middle	Last	
Date of Birth		Telephone #		
Home Address		Mailing Address (if di	fferent)	
University, College or	Institute of Higher Lea	arning you plan to atten	d	
Program you plan to fo	ollow			
Have you been accept	ed at this University, (	College or Institute of H	igher Learning?	
Yes	No (If yes, please	enclose a copy of accept	tance letter)	
Fill in the following an	d attach a transcript c	of your Grade 11 marks:		
Attended Grade 10 at _	Name of high school	Average Mark for the Y	ear	
Attended Grade 11 at _	Name of high school	Average Mark for the Y	ear	

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	Describe fully any extra curricular activities in which you have taken part:				
	Sports				
	Hobbies				
	Employment				
	Select a co-operative principle and write a one page essay on how the principle applies in today's society. Attached completed essay to this document.				
)	Which co-operative are you or your parent/guardian a member of (Circle what applies):				
	Beaubear Co-op Beaubear Credit Union Northumberland Co-operative Limited				
	Miramichi Vista Housing Co-operative Co-operators Insurance				
	Are you the member? Yes or No				

(11) Your parents/guardians names, address and telephone numbers

If no, please indicate that name of the parent or guardian who is a member?



# MIRAMICHI VISTA Housing Co-operative









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### **Co-operative Information**

**Definition:** A co-operative is an autonomous association of persons united voluntarily to meet their common economic, social and cultural needs and aspirations through a jointly owned and democratically controlled enterprise

**Values:** Co-operatives are based on the values of self-help, self-responsibility, democracy, equality, equity and solidarity. In the tradition of their founders, co-operatives members believe in their ethical values of honesty, openness, social responsibility and caring for others.

**Principles:** The co-operative principles are guidelines by which co-operatives put their values into practice.

### **Co-operative Principles**

#### 1st Principle: Voluntary and Open Membership

Co-operatives are voluntary organizations, open to all persons able to use their services and willing to accept the responsibilities of membership, without gender, social, racial, political or religious discrimination.

#### 2nd Principle: Democratic Member Control

Co-operatives are democratic organizations controlled by their members, who actively participate in setting their policies and making decisions. Men and women serving as elected representatives are accountable to the membership. In primary co-operatives members have equal voting rights (one member, one vote), and co-operatives at other levels are also organized in a democratic manner.

#### 3rd Principle: Member Economic Participation

Members contribute equitably to, and democratically control, the capital of their co-operative. At least part of that capital is usually the common property of the co-operative. Members usually receive limited compensation, if any, on capital subscribed as a condition of membership. Members allocate surpluses for any of the following purposes: developing their co-operative, possibly by setting up reserves, part of which at least would be indivisible; benefiting members in proportion to their transactions with the co-operative; and supporting other activities approved by the membership.

#### 4th Principle: Autonomy and Independence

Co-operatives are autonomous, self-help organizations controlled by their members. If they enter into agreements with other organizations, including governments, or raise capital from external sources, they do so on terms that ensure democratic control by their members and maintain their co-operative autonomy.

#### 5th Principle: Education, Training and Information

Co-operatives provide education and training for their members, elected representatives, managers, and employees so they can contribute effectively to the development of their co-operatives. They inform the general public—particularly young people and opinion leaders about the nature and benefits of co-operation.

#### 6th Principle: Co-operation among Co-operatives

Co-operatives service their members most effectively and strengthen the co-operative movement by working together through local, national, regional and international structures.

#### 7th Principle: Concern for Community

Co-operatives work for the sustainable development of their communities through policies by their members