

# Ethics and Social Responsibility

Understanding Canadian Business 7<sup>th</sup> edition

# Ethics is more than Legality

- What is Ethics?
- We define ethics as the standards of moral behavior; that is, behavior that is accepted by society as right vs wrong.

# Ethics Begins with Each of Us

- Ethical behavior should be exhibited in our daily lives, not just in a business environment.
- Young people learn from the behavior of others.
- A study showed that 80 percent of students surveyed admitted to cheating. How does it make you feel when you see someone else cheating.

# Ethics (continued)

- Two studies found that there is a strong relationship between academic dishonesty among undergraduate students and dishonesty later in the working world.

# Asking questions when facing an ethical dilemma:

1. Is it legal? Am I violating any law or company policy?
2. Is it balanced? Am I acting fairly? Would I want to be treated that way?
3. How will it make me feel about myself? Would I feel proud if my family learned of my decision?