

EXAMPLE...Use the 2015 tables!

Caleb works as a fishing guide and makes \$950 per week. He has to pay a guiding uniform fee of \$15 and a \$5 life insurance.

Determine his **net pay using claim code 2!**

STEPS: Calculate...


1. "Before tax Deductions"
2. Taxable gross pay
3. Federal Tax
4. Provincial tax
5. CPP
6. EI
7. NET PAY


CPP
EI

Fed
Pro

Gross Earnings	\$	950
Union Dues / Pension	\$	0
Taxable Income	\$	950
Federal Tax	\$	99.85
Provincial Tax	\$	75.65
C.P.P.	\$	43.69
E.I.	\$	17.86
Other Deductions	\$	20
Net Pay	\$	692.95

In-class Assignment...

 Assignment - Earning an Income Dec. 2015.doc

 Tables - Fed_Prov Tax and CPP_EI July 2015.pdf

Attachments

Assignment - Earning an Income Dec. 2015.doc

Tables - Fed_Prov Tax and CPP_EI July 2015.pdf