10.05 x 36 5%. 4 36 = 1.80 16 x 1.80 = 28.8 (Distourt => Multiply by (1-%)

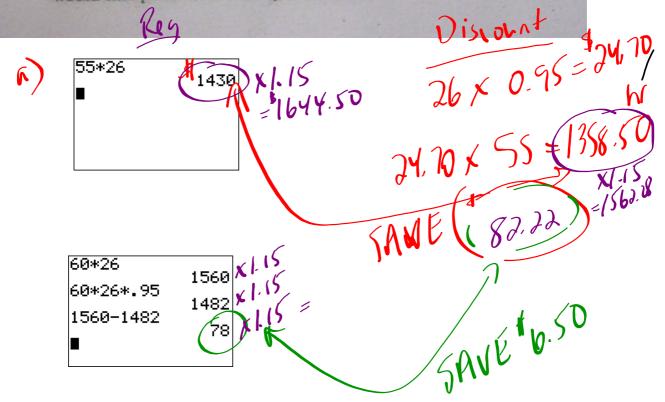
- 5. Pole mount industrial fans are on sale at two wholesalers in Sydney, NS. An electrician needs 20 fans for installation in an office building. The sale price at the first store is 5% off the regular price of \$157.00. The price at the second store is \$165.00 each, but \$149.00 for 10 or more. HST applies.
 - a) Calculate the total cost of 20 fans at each store.
 - b) Which wholesaler offers a better buy?

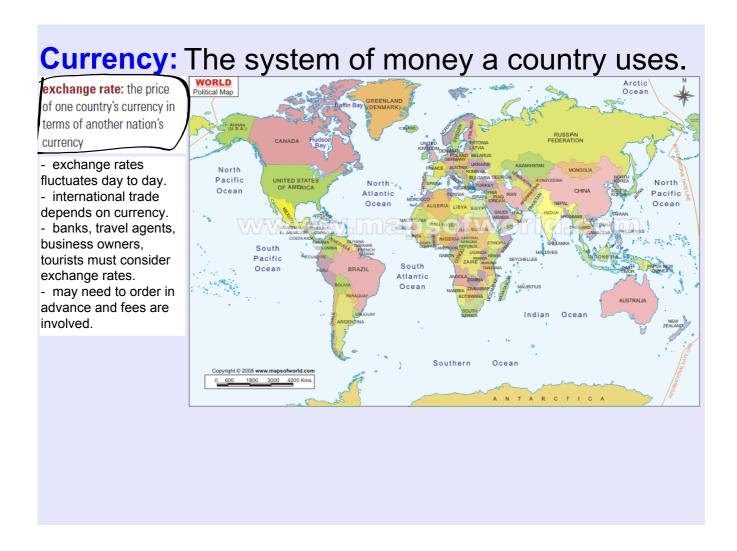
51000 11 0.95 = \$149,15

1 0) 149.15 × 20 = (2983) X 1.15



- 7. An exterior house painter in Halifax, NS, is offering a sales promotion. If you sign a contract to have your house painted and get a neighbour or friend to sign a contract at the same time, you each get a discount of 5% on the labour rate of \$26.00/hr. HST applies.
 - a) If your house takes 55 hours to paint, how much would you pay at the regular price and how much would you pay with the discount? How much did you save?
 - b) If the second person's house takes 60 hours to paint, how much more would that person save than you would save?







Dean displays oysters ready for sale at Rodney's Oyster Depot. After a shipment of oysters is received, the oysters are graded and sold to domestic and international customers.

MATH ON THE JOB

Dean MacEachern grew up in Cornwall, Prince Edward Island, and attended Bluefield High School in Hampshire. Dean is now the plant manager for Rodney's Oyster Depot. "My main duties are shipping and receiving of oysters. I also do the sales to and invoicing of clients," he says. Dean is also responsible for ensuring that the quality of the oysters he sells meets or exceeds the standards set by the Canada Food Inspection Agency (CFIA).

Oyster distributors from different countries purchase oysters, by the piece, from Dean. He must ask for and compare price quotes in the currency of the country the oysters will go to. When selling oysters to an American distributor, Dean uses information on the exchange rate, gathered over a 60-day cycle, to estimate a competitive price he can sell the oysters for. The exchange rate changes every day during this cycle. What strategies can Dean use to estimate a competitive price?

SOLUTION

Dean could use exchange rate information from a 60-day cycle to calculate an "average" oyster price for this period. The average price would be a competitive price he could negotiate for with the American distributor.









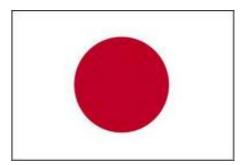
















Pound







Dollar





singapore





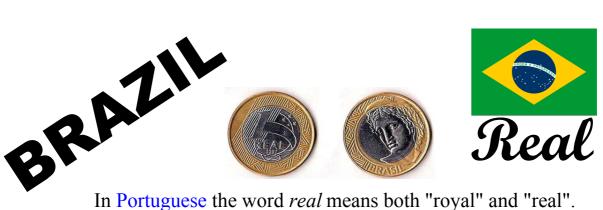








November 26, 2015 Untitled.notebook



In **Portuguese** the word *real* means both "royal" and "real".





^{*} Rates as of October 24, 2008

Chapter 1 Unit Pricing and Currency Exchange 45

Currency Exchange Rates

Buying Rate The rate at which a currency exalt currency exchange buys money from customers



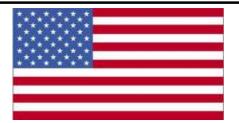
currency exchange sells money to its customers

Selling Rate

Exchange Rate Note: Par -> Equal value

The price of one country's currency in terms of another nation's currency.





Canadian Dollar		
click on values to see graphs	1 CAD	in CAD
American Dollar	1.0146	0.98561



http://www.xe.com/



Please choose a currency ...



🜞 🛮 Canada, Dollar

The Canadian Dollar is the currency of Canada. Our currency rankings show that the most popular Canada Dollar exchange rate is the USD to CAD rate. The currency code for Dollars is CAD, and the currency symbol is \$. Below, you'll find Canadian Dollar rates and a currency converter. You can also subscribe to our currency newsletters with daily rates and analysis, read the XE Currency Blog, or take CAD rates on the go with our XE Currency Apps and website.

More info >

Full currency list



Currency Facts

CAD Stats

Name: Canadian Dollar

Symbol: \$ Cent: ¢
Minor Unit:

1/100 = Cent Central Bank Rate: 0.50

Top CAD Conversion: USD/CAD

.

Top CAD Chart: USD/CAD Chart

CAD Profile

Inflation: 1.90%

Nicknames: Loonie, buck (English), Huard, piastre (French)

Coins:

Freq Used: \$1, \$2, 5¢, 10¢, 25¢

Rarely Used: 1¢, 50¢

Banknotes:

Freq Used: \$5, \$10, \$20, \$50, \$100 Rarely Used: \$1, \$2, \$500, \$1000

Central Bank:

Bank of Canada

Website: http://www.bankofcanada.ca

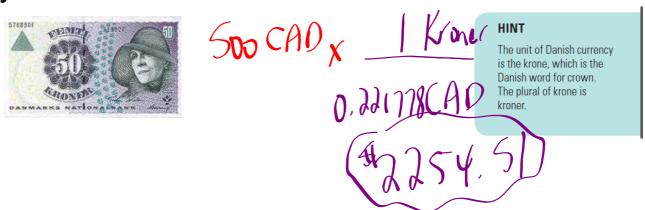
Users: Canada

Have more info about the Canadian Dollar?

Email us ▶

EXAMPLE #1:

On a specific date, the selling rate for the Danish krone compared to the Canadian dollar is 0.221778. How many kroner will you receive for \$500.00 CAD?



1.5 Build Your Skills Detailed Solutions.pdf

Worksheet - Currency Exchange Rates.pdf