

## Ready for the TEST???

### REVIEW...

- 1.1 Proportions - rate vs proportion, being able to set up equivalent proportions and solve for an unknown
- 1.2 Unit Price - calculated as cost per item, unit rate and do cost comparisons
- 1.3 Setting a Price - markup (multiply by  $1 + \%$  as a decimal) and tax (HST in NB 13%, NS 15%, PEI 14%)
- 1.4 On Sale - Discount (multiply by  $1 - \%$  as a decimal), rate of discount =  $\$ \text{ saved} / \text{total amount} \times 100\%$
- 1.5 Currency Exchange - table will be used, switching from CAD <--> another currency

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### REFLECT ON YOUR LEARNING

#### UNIT PRICING AND CURRENCY EXCHANGE

Now that you have finished this chapter, you should be able to

- apply your prior knowledge of ratios and rates in new contexts;
- appreciate how proportional reasoning is used in several jobs;
- calculate unit price and use your knowledge to determine the best buy;
- understand some of the factors that influence how prices are set;
- predict the impact of promotions on prices;
- consider other factors, such as quality and your needs, when making purchasing decisions, at home or in the workplace;
- comprehend how foreign currencies are bought and sold.

# UNIT TEST on WEDNESDAY!

Review - Unit Pricing & Currency Exchange.pdf



**Chapter 1 Unit Pricing and Currency Exchange ... detailed solutions**



## Attachments

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Chapter 1 Unit Pricing and Currency Exchange - Practice Your Skills.pdf

Review - Unit Pricing & Currency Exchange.pdf