Workbook Test... Chapter 2 Earning an Income

- 1. If Brenda earns \$12.15/h and gets a 3.2% raise, how much will she earn per hour?
- 2. How much will you earn in a year as an apprentice metalworker if you are paid \$750.00 every two weeks?
- 3. What is your annual salary if your monthly salary is \$3568.00?
- 4. As a medical technician, Stephanie has been offered a job that pays \$53 000.00 per year and another job that pays 23.50 per hour. Assuming a 40-hour work week and all other conditions being the same, at which job will she earn more?
- 5. Tommy made \$20.55 commission on a \$685.00 sale. What was his rate of commission?
- 6. Von works as a car salesman. He earns 8% commission on the after-cost profit when he sells a car. If he sells a car for \$12 795.00 that cost the dealer \$9280.00, how much does he make?
- 7. Jenny earns \$12.42/h, but earns double time and a half when she works on a statutory holiday. If she works a 6-hour shift on a holiday, how much will she earn that day?
- 8. Harold works 40 hours regular time at \$18.25 and 5.25 hours overtime at time and a half. How much does he earn?
- 9. Nanette crochets scarves and sells them for \$15.95 each. If material cost her \$7.52/scarf, how much does she make if she sells 9 scarves?
- 10. Cho bids \$5750.00 for a contract. If he hires 4 men for 2 days (8 h/day) at a rate of \$12.50/h and his materials cost him \$1675.84, how much does he earn?
- 11. How much CPP (at 4.95%) will be taken off your weekly \$782.45 gross income?
- 12. Padma has been offered isolation pay of \$125.00/week to work as a park ranger in northern Alberta.
 - a) How much will she make in a 40-hour work week if the is normally paid \$21.52/h?
 - b) Adding in the isolation pay, what is her hourly rate?

Solutions: 1. \$12.54/h 2. \$19 500.00 3. \$42 816.00 4. The first job would pay \$4120 more per year 5. 3% 6. \$281.20 7. \$186.30 8. \$873.75 9. \$75.87 10. \$3274.16 11. \$35.40 12. a) \$985.80 b) \$24.65/h