

Sally has an annual salary of \$42 330 and she is paid biweekly. She has the following deductions: union dues \$11.50, pension, \$295.00, medical \$23.49 and dental \$35.34. What is her net pay if she has a claim code of 4.

tables

Gross Pay	\$1628.08
-Pension	295.00
-Union Dues	11.50
Taxable Income	\$1321.58
C.P.P.	73.93
E.I.	27.03
Fed tax	78.50
Prov tax	62.50
Medical	23.49
Dental	35.34
Net Pay	1020.79

$$\begin{aligned} & \$ 42\,330 / 26 \\ & = \$ 1628.08 \end{aligned}$$

Calculating Net Pay

Gross Income	\$3375.46
Union Dues	- 38.00
Pension	-394.92
Taxable Income	\$2942.54
C.P.P.	- 160.42
E.I.	- 56.03
Federal Tax	- 409.40
Provincial Tax	-302.95
Other deductions	- 114.70
Net Pay	\$1899.04

Mrs. Sears has an annual salary of \$87 762. She is paid biweekly using claim code 1 and her deductions are: pension \$394.92, union dues \$38.00, car insurance \$80.47 and medical \$34.23. What is her net pay?

$$\begin{aligned} & \$ 87\,762 / 26 = \$ 3375.46 \\ & \left\{ \begin{aligned} & 87\,762 - 3500 = 84\,262 \\ & \frac{84\,262 \times 0.0495}{26} = \$ 160.42 \end{aligned} \right\} \\ & 3375.46 \times 0.0166 = \$ 56.03 \end{aligned}$$

Gross Income	\$1686.88
Union Dues	- 9.95
Pension	- 125.07
Taxable Income	\$1551.86
C.P.P.	- 78.28
E.I.	- 28.00
Federal Tax	- 100.85
Provincial Tax	- 78.40
Other deductions	- \$158.62
Net Pay	\$1107.71

Jane, who is a receptionist, has an annual salary of \$40 485. She is paid semi-monthly using claim code 4. Her deductions are: pension \$125.07, union dues \$9.95, RESP contribution \$100 and medical & dental \$58.62. What is her net pay?

$$\begin{aligned} & \$ 40\,485 / 24 = \$ 1686.88 \\ & \left\{ \begin{aligned} & 3500 = 145.83 \\ & \frac{1686.88 - 145.83}{24} = 1541.05 \\ & 1541.05 \times 0.0495 = 76.28 \end{aligned} \right. \\ & 1686.88 \times 0.0166 = 28.00 \end{aligned}$$

## Calculating Net Pay

<u>Gross Income</u>	
Union Dues	
Pension	
<u>Taxable Income</u>	
C.P.P.	
E.I.	
Federal Tax	
Provincial Tax	
Other deductions	
<u>Net Pay</u>	

## Calculating Net Pay

<u>Gross Income</u>	
Union Dues	
Pension	
<u>Taxable Income</u>	
C.P.P.	
E.I.	
Federal Tax	
Provincial Tax	
Other deductions	
<u>Net Pay</u>	