

# Ready for the test??? REVIEW Time...

## Chapter 8: Investing Money

- mid chapter review p. 481
- chp review p. 507
- chp self test p. 506

## Chapter 9: Borrowing Money

- mid chapter review p. 539
- chp review p. 573
- chp self test p. 572

\*\*\*don't do 9.4 questions

## Cumulative Review...Chp. 8/9 p. 576

### Simple Interest

$$I = Prt$$

$$A = P + I$$

$$A = P + Prt$$

$$A = P(1 + rt)$$

### Compound Interest

$$A = P\left(1 + \frac{r}{n}\right)^{nt}$$

$$I = A - P$$

### Present Value

$$P = \frac{A}{\left(1 + \frac{r}{n}\right)^{nt}}$$

### Rule of 72 and Rate of Return

$$\text{Doubling Time} = \frac{72}{\text{Rate}}$$

$$\text{ROR} = \frac{\text{\$earn}}{\text{\$invested}} \times 100\%$$

### TVM-Solver

N =  
 I % =  
 PV =  
 PMT =  
 FV =  
 P / Y =  
 C / Y =  
 PMT : END BEGIN