

Name

ANSWER KEY

Date

Homework: Simple Interest

Find the missing values.

1	Principal	\$8996.03
	Interest Rate	10.00%
	Time in Months	16
	Simple Interest	\$1,199.47

3	Principal	\$85,000.00
	Interest Rate	15.00%
	Time in Months	24
	Simple Interest	\$25500

5	Principal	\$5,231.00
	Interest Rate	9%
	Time in Months	16
	Simple Interest	\$627.72

7	Principal	\$9999.97
	Interest Rate	10.00%
	Time in Months	13
	Simple Interest	\$1,083.33

9	Principal	\$12,500.00
	Interest Rate	5.00%
	Time in Months	15
	Simple Interest	\$781.25

11	Principal	\$15999.94
	Interest Rate	7.00%
	Time in Months	10
	Simple Interest	\$933.33

2	Principal	\$5,236.00
	Interest Rate	12%
	Time in Months	20
	Simple Interest	\$1,047.20

4	Principal	\$56,000.00
	Interest Rate	8.00%
	Time in Months	9 months
	Simple Interest	\$3,360.00

6	Principal	\$7,800.00
	Interest Rate	8.00%
	Time in Months	15 months
	Simple Interest	\$780.00

8	Principal	\$12,000.00
	Interest Rate	7%
	Time in Months	14
	Simple Interest	\$980.00

10	Principal	\$15,500.00
	Interest Rate	6.00%
	Time in Months	18 months
	Simple Interest	\$1,395.00

12	Principal	\$3,245.00
	Interest Rate	8.50%
	Time in Months	15
	Simple Interest	\$344.78